



Buying Real Property in Cyprus

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With the collaboration of



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Version 1



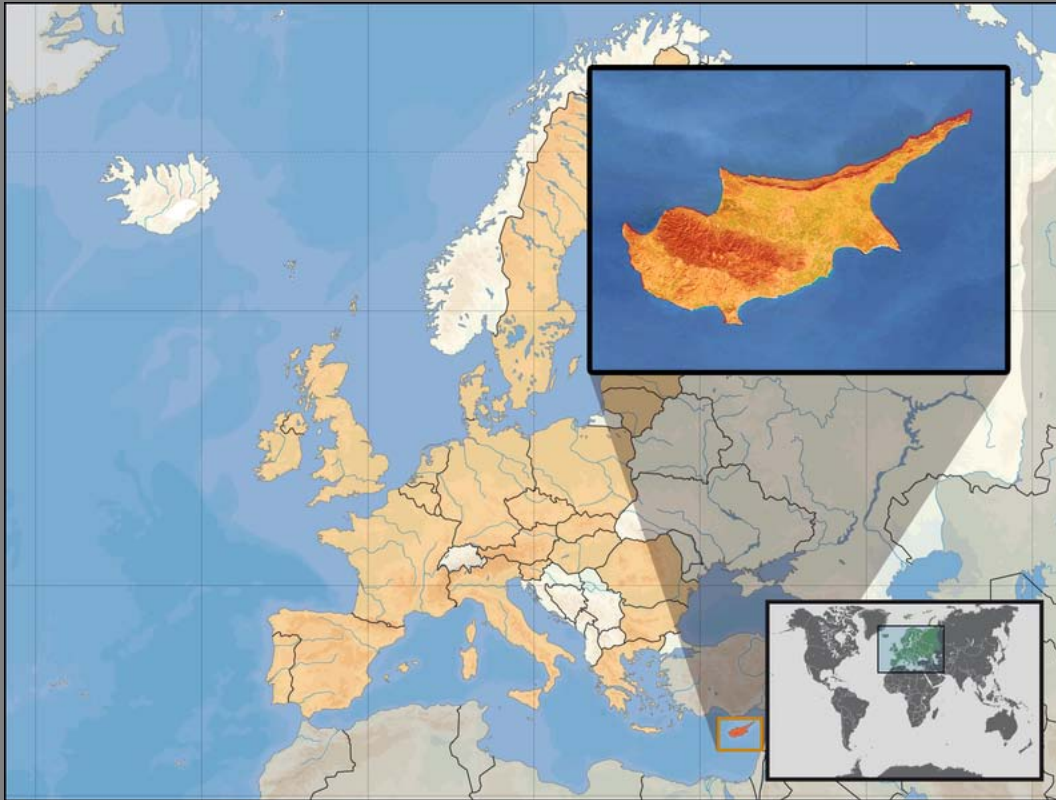
“...Would I might go to Cyprus,
island of Aphrodite,
where the Erotes,
bewitching goddesses of love,
soothe the hearts of humankind;
or to Paphos, rich and fertile,
not with rain, but with the waters
of a hundred flowing mouths
of a strange and foreign river...”.

Euripides (Bacchae, 402ff.)



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Cyprus, Location & National Symbols



Flag



Coat of arms



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Cyprus is **a thriving business hub**, strategically located between Europe, the Middle East, Africa and Asia at the crossroads of the global economy. **Member of the European Union** with a modern telecommunications and transportation network and tested banking and legislative infrastructure but also **with a corporate tax of 10%**, Cyprus is not only **an established gateway** to the world of international business but a **preferred real property investment destination**.



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Cyprus' commitment to business and in particular to the service industry is evidenced by, **world-class business facilities**, its **educated and multilingual workforce** and its **excellent housing and education offerings**. All these, enhanced by, its **Mediterranean climate** with about 300+ days of sunshine, **one of the lowest crime rates in Europe**, a choice of **cosmopolitan lifestyle**, its native population that has been through its thousands of years of history accustomed to live and interact with a variety of ethnicities.



Golfing in Cyprus



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A Protaras beach, Famagusta

- Cyprus has proven over two decades to be one of the most popular destinations for Europeans that seek a holiday, a retirement or an investment home. Demand for the island is increasing at a rapid rate and typical growth rates of 20% plus per annum in carefully selected locations can be observed.

Cyprus, the preferred real property investment destination for 2009!



The Jet-to-Let 2008 Top 10 survey results	The Jet-to-Let 2009 Top 10 survey results
1. Cyprus	1. Cyprus
2. France	2. France
3. Spain	3. USA
4. Germany	4. UAE
5. USA	5. India
6. Morocco	6. Spain
7. Italy	7. Italy
8. UAE	8. UK
9. Turkey	9. Morocco
10. Brazil	10. Greece & Turkey

- It is no coincidence that Cyprus has held on its top position for the second year running as the preferred real property investment destination for 2009, according to a survey of 500 readers in 74 countries by Jet-to-Let magazine.



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What makes Cyprus such a desirable property hotspot compared to others?



- **The climate.** Winters without hazardous road conditions, no freezing fog or black ice, and summers without rain. Not to mention clear blue skies (with an average of 340 days of sunshine), spectacular sunrises and sunsets, and brilliant star and moonlit nights.
- **The diverse landscape and environment.** Lovely beaches, majestic mountain peaks, some capped with snow until early April, impressive gorges, hidden caves, ancient sites (e.g. Paleolithic cities, Byzantine monuments, Venetian castles, walled cities, abbeys, ancient Greek and Roman ruins), picturesque and literally untouched villages of character and tradition.



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What makes Cyprus such a desirable property hotspot compared to others?



- **The outdoor activities.** Outdoor activities are abundant, including trekking, skiing, golfing, sailing and diving, ideal for nature lovers and water sports enthusiasts.
- **The cost of living and economy.** Studies indicate that the cost of living in Cyprus is about 30% lower than Spain's and Portugal's. Competitive prices and a low cost of living compared with other European destinations make for an ideal investment climate. The Strategic Plan for Tourism 2010 is upgrading facilities and resorts in line with 21st century tourism trends. This is set to boost an already thriving tourism industry on the island.



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What makes Cyprus such a desirable property hotspot compared to others?



- **The low taxes.** A low tax regime makes investors' money go even further, while pension income is taxed at only 5%. Additionally, corporate tax is the lowest in the EU at a rate of 10%, attracting numerous multinational companies. Most importantly, double tax treaties with more than 40 countries.
- **The language of communication.** Almost every Cypriot speaks English.
- **The low crime rate.** One of the lowest crime rates in Europe; a crime rate of 6.44 crimes per 1,000 inhabitants.
- **The mix of cultures.** Cyprus offers an interesting mix of cultures, with strong Greek, Middle Eastern, British and Turkish influences.



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What makes Cyprus such a desirable property hotspot compared to others?



- **The warmth and hospitality of the Cypriot.** Praised by the likes of Homer and Shakespeare the hospitality of the Cypriot is only appreciated when experienced.
- **The geographic location.** Proximity to Europe, Africa and the Middle East means that Cyprus benefits from regular budget direct flights, making access to and from the island very easy.
- **An EU member country.** EU inclusion since May 2004 means EU financial assistance and several other economic benefits and standards.



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Why Cyprus? Additional reasons



- Democratic country with a free market economy;
- Excellent telecommunications - direct dialling to over 200 countries;
- Modern and efficient legal, accounting and banking services based on English practices;
- Bilateral investment agreements with numerous countries;
- Low set up and operating costs;
- Highly qualified managerial, clerical and technical staff.



Beach at Akamas, Paphos



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